

**Form N Margin****Margin charged by Trading Licensees for Transactions in Green Day Ahead Market on Power Exchanges****Name of Trading Licencee: SHUBHEKSHA ADVISORS PRIVATE LIMITED****Licence Details:****Month: Oct 2025**

| Sr. No. | Name of the Client                         | IEX                        | PXIL                       | Remarks |
|---------|--------------------------------------------|----------------------------|----------------------------|---------|
|         |                                            | Margin charged<br>(Rs/kWh) | Margin charged<br>(Rs/kWh) |         |
| (1)     | (2)                                        | (3)                        | (4)                        | (5)     |
| 1       | RADICO KHAITAN LIMITED                     | 0.04                       |                            |         |
| 2       | FOURTH PARTNER SOLAR POWER PRIVATE LIMITED | 0.01                       |                            |         |
| 3       | SUNSTAR PRECISION FORGE LIMITED            | 0.02                       |                            |         |
| 4       | RAMKUMAR AGRO PRODUCTS PRIVATE LIMITED     | 0.02                       |                            |         |
| 5       | SANTOSH POLYFAB PRIVATE LIMITED            | 0.02                       |                            |         |
| 6       | GARG ROLLER FLOUR MILL                     | 0.02                       |                            |         |
| 7       | SIFY INFINIT SPACES LIMITED                | 0.01                       |                            |         |
| 8       | ET INFRA DEVELOPERS PRIVATE LIMITED        | 0.07                       |                            |         |