

Form N Margin**Margin charged by Trading Licensees for Transactions in Green Day Ahead Market on Power Exchanges****Name of Trading Licencee: SHUBHEKSHA ADVISORS PRIVATE LIMITED****Licence Details:****Month: Sept 2025**

Sr. No.	Name of the Client	IEX	PXIL	Remarks
		Margin charged (Rs/kWh)	Margin charged (Rs/kWh)	
(1)	(2)	(3)	(4)	(5)
1	RADICO KHAITAN LIMITED	0.04		
2	FOURTH PARTNER SOLAR POWER PRIVATE LIMITED	0.01		
3	SUNSTAR PRECISION FORGE LIMITED	0.02		
4	RAMKUMAR AGRO PRODUCTS PRIVATE LIMITED	0.02		
5	SANTOSH POLYFAB PRIVATE LIMITED	0.02		
6	GARG ROLLER FLOUR MILL	0.02		
7	SIFY INFINIT SPACES LIMITED	0.01		
8	ET INFRA DEVELOPERS PRIVATE LIMITED	0.07		