

Form M

Energy Saving Certificates (ESCs) Trading on Power Exchange by Trading Licensees

Name of Trading Licencee: SHUBHEKSHA ADVISORS PRIVATE LIMITED

Licence Details:

Month: Sept 2025

Sr. No.	Name of Client	Sector	Client Type (Seller/Buyer)	Name of Power Exchange	Volume of ESCert	Price Discovered (Rs/ESCert)	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			-- NIL for SEPT 2025 --				